

Delivery	API 2 financial (MTF)			CSX 12500 1%			PRB 8800 0.8#			NGF financial		
	14-Sep	15-Sep	Δ	14-Sep	15-Sep	Δ	14-Sep	15-Sep	Δ	14-Sep	15-Sep	Δ
Oct	322.35	316.65	-5.70	205.00	205.00	0.00	17.40	17.40	0.00	9.11	8.32	-0.79
Nov	322.65	318.00	-4.65	205.00	205.00	0.00	17.40	17.40	0.00	9.17	8.37	-0.80
Q4'22	321.75	316.90	-4.85	205.00	205.00	0.00	17.40	17.40	0.00	9.20	8.41	-0.79
Q1'23	315.20	312.10	-3.10	191.00	190.00	-1.00	17.25	17.25	0.00	8.78	8.07	-0.71
Q2'23	307.80	306.10	-1.70	164.00	163.00	-1.00	16.65	16.65	0.00	5.85	5.71	-0.14
Q3'23	303.90	302.40	-1.50	158.00	157.00	-1.00	16.65	16.65	0.00	5.87	5.75	-0.12
Q4'23	302.95	301.10	-1.85	151.00	150.00	-1.00	16.65	16.65	0.00	6.11	6.00	-0.11
Q1'24	299.65	296.45	-3.20	149.00	147.00	-2.00	16.65	16.65	0.00	6.11	6.03	-0.08
Q2'24	296.05	291.30	-4.75	146.00	144.00	-2.00	16.55	16.55	0.00	4.83	4.79	-0.04
CY'23	307.45	305.45	-2.00	166.00	165.00	-1.00	16.80	16.80	0.00	6.65	6.39	-0.26
CY'24	294.10	290.30	-3.80	147.00	145.00	-2.00	16.50	16.50	0.00	5.29	5.23	-0.06
CY'25	279.05	279.30	0.25	129.00	129.00	0.00	16.35	16.35	0.00	5.02	4.97	-0.05

Delivery	Product	Btu	#SO2	Last	Date
Sep	API 2	6000	1.7	338.00	14-Sep
Oct	API 2	6000	1.7	322.00	14-Sep
Nov	API 2	6000	1.7	328.00	15-Sep
Q4'22	API 2	6000	1.7	308.00	12-Sep
Q1'23	API 2	6000	1.7	308.00	12-Sep
Q3'23	API 2	6000	1.7	308.00	15-Sep
C23	API 2	6000	1.7	307.00	15-Sep
Oct	API 4	6000	1.7	307.00	13-Sep
Nov	API 4	6000	1.7	326.00	15-Sep
C23	API 4	6000	1.7	282.00	13-Sep

Product	Sep	Oct
PRB	17.22	17.36
ILB	196.00	201.00
CSX	193.88	201.80

Delivery	Product	Btu kCal	#SO2	Bid / Ask
Q4	PRB	8800	0.8	17.50
Q4	Utah	11700	1.2	
Q4	NS	13000	1.0	225.00

Delivery	HV A	HV B
Sep	200.00	197.00
Oct	200.00	197.00
Nov	200.00	197.00

The Daily Scoreboard and comments

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Vaughn's View of the U.S. Coal Markets - a perspective to assist in marking coals to market

Origin	Btu	#SO2	Prompt	PM + 1	PQ	PQ + 1	PQ + 2	PQ + 3	PQ + 4	PQ + 5	PQ + 6	PY	PY + 1	PY + 2
BNSF / UP	8800	0.8	17.40	17.40	17.40	17.25	16.65	16.65	16.65	16.65	16.55	16.80	16.50	16.35
BNSF / UP	8400	0.8	14.00	14.00	14.00	13.95	13.55	13.55	13.55	13.55	13.55	13.65	13.50	13.50

Origin	Btu	#SO2	Oct	Nov	Q4'22	Q1'23	Q2'23	Q3'23	Q4'23	Q1'24	Q2'24	CY'23	CY'24	CY'25
BS/K Rvrs	12000	1.7	205.00	205.00	205.00	190.00	163.00	157.00	150.00	147.00	144.00	165.00	145.00	126.00
BS/K Rvrs	11500	2.0	190.00	190.00	190.00	175.00	148.00	142.00	135.00	135.00	132.00	150.00	133.00	116.00

Origin	Btu	#SO2	Oct	Nov	Q4'22	Q1'23	Q2'23	Q3'23	Q4'23	Q1'24	Q2'24	CY'23	CY'24	CY'25
CSX-BSK	12500	1.6	205.00	205.00	205.00	190.00	163.00	157.00	150.00	147.00	144.00	165.00	145.00	129.00
CSX-BSK	12000	1.7	200.00	200.00	200.00	185.00	158.00	152.00	145.00	142.00	139.00	160.00	140.00	124.00

Origin	Btu	#SO2	Oct	Nov	Q4'22	Q1'23	Q2'23	Q3'23	Q4'23	Q1'24	Q2'24	CY'23	CY'24	CY'25
NS-T/K	12500	1.6	205.00	205.00	205.00	190.00	163.00	157.00	150.00	147.00	144.00	165.00	145.00	129.00

Origin	Btu	#SO2	Oct	Nov	Q4'22	Q1'23	Q2'23	Q3'23	Q4'23	Q1'24	Q2'24	CY'23	CY'24	CY'25
MGA Rail	13000	3.2	195.00	195.00	195.00	177.00	150.00	144.00	137.00	132.00	124.00	152.00	124.50	106.50
MGA Rail	13000	4.0	193.00	193.00	193.00	175.00	148.00	142.00	135.00	130.00	122.00	150.00	122.00	104.00
Rail	13000	4.8	190.00	190.00	190.00	173.00	146.00	140.00	133.00	128.00	120.00	148.00	120.00	102.00

Origin	Btu	#SO2	Oct	Nov	Q4'22	Q1'23	Q2'23	Q3'23	Q4'23	Q1'24	Q2'24	CY'23	CY'24	CY'25
Mon Rvr	13000	4.8	190.00	190.00	190.00	171.00	144.00	138.00	131.00	124.00	116.00	146.00	116.00	98.00
U. OH Rvr	12400	7.0	187.50	187.50	187.50	168.50	141.50	135.50	128.50	121.50	113.50	143.50	113.50	95.50

Origin	Btu	#SO2	Oct	Nov	Q4'22	Q1'23	Q2'23	Q3'23	Q4'23	Q1'24	Q2'24	CY'23	CY'24	CY'25
L. OH Rvr	11800	5.0	201.00	201.00	201.00	172.50	145.50	139.50	132.50	125.50	117.50	147.50	117.50	99.50
L. OH Rvr	11500	5.2	196.00	196.00	196.00	169.00	142.00	136.00	129.00	122.00	114.00	144.00	114.00	96.00
Low Chl	11500	5.2	201.00	201.00	201.00	174.00	147.00	141.00	134.00	127.00	119.00	149.00	119.00	101.00
L. OH Rvr	11000	6.0	184.00	184.00	184.00	159.00	132.00	126.00	119.00	114.00	106.00	134.00	106.00	88.00

Origin	Btu	#SO2	Oct	Nov	Q4'22	Q1'23	Q2'23	Q3'23	Q4'23	Q1'24	Q2'24	CY'23	CY'24	CY'25
UP	11400	1.0	150.00	150.00	150.00	130.00	101.00	96.00	93.00	80.00	80.00	105.00	80.00	70.00
UP	11200	1.0	148.50	148.50	148.50	128.50	99.50	94.50	91.50	78.50	78.50	103.50	78.50	68.50

Origin	kCal	#SO2	Oct	Nov	Q4'22	Q1'23	Q2'23	Q3'23	Q4'23	Q1'24	Q2'24	CY'23	CY'24	CY'25
USEC	6900	5.2	273.00	275.46	274.54	277.06	278.49	281.90	287.54	290.10	290.74	281.24	283.27	283.44
USG	6000	5.2	265.00	267.46	266.54	269.06	270.49	273.90	279.54	282.10	282.74	273.24	275.27	275.44

Origin	kCal	#SO2	Oct	Nov	Q4'22	Q1'23	Q2'23	Q3'23	Q4'23	Q1'24	Q2'24	CY'23	CY'24	CY'25
API 2	6000	1.7	316.65	318.00	316.90	312.10	306.10	302.40	301.10	296.45	291.30	305.45	290.30	279.30
API 4	6000	1.7	314.50	318.85	316.05	306.80	294.95	286.70	282.65	279.80	277.05	292.80	273.95	253.00

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